

Environmental Policy

Transform Exploration is committed to proactive and best practice environmental management across all of our operations and worksites. We provide the necessary leadership, commitment, organization and resources to achieve our environmental objectives.

All activities are undertaken under the strictest management controls. We aim to eliminate the adverse impacts of our activities on the environment, or to reduce them to levels as low as reasonably practicable. This goal is achieved by:

- Complying with all applicable laws, standards and other statutory requirements.
- Implementing industry best practices and guidelines, particularly in the absence of relevant local or national legislation.
- Supporting and enacting Principles 7, 8 and 9 of the United Nation's Global Compact.
- Identifying and assessing all environmental risks and hazards associated with our activities.
- Evaluating and managing any risks and hazards that have the potential to adversely affect the environment.
- Developing and implementing appropriate control and contingency measures to prevent pollution, and to mitigate impacts to levels as low as reasonably practicable.
- Timely monitoring and reporting of potential hazards or unsafe practices, and near misses.
- Investigating, reviewing and reporting of any environmental incidents, and by implementing appropriate remedial actions and rehabilitation measures.
- Establishing necessary environmental management plans and procedures to cover all operations, worksites and phases of activity.
- Preparing biodiversity management plans to cover activities in areas with high levels of diversity and/or sensitivity.
- Selecting and engaging contractors whose policies and management systems are of the highest standard, and whose commitment to this Policy is clearly and continuously demonstrated.
- Ensuring adequate resources are available to manage environmental risk across all operations, worksites and phases of activity.
- Providing appropriate training, instruction and supervision to personnel to enable them to perform their work incident free.
- Communicating in an open and transparent manner with all stakeholders on environment related issues.
- Continually monitoring, reviewing and improving the elements of the Transform Exploration Management System that relate to environmental performance.

All employees and contractors working for Transform Exploration have the responsibility to ensure that their actions, and those of their colleagues, are consistent with this Policy.

A handwritten signature in blue ink, appearing to read "Agu Kantsler".

Agu Kantsler

Chief Executive Officer